



FRANKLIN TEMPLETON

富蘭克林鄧普頓

富蘭克林鄧普頓投資基金
富蘭克林科技基金行業股票
31.08.2020

基金單張

有關基金資料的來源及計算依據，請參閱*註釋部分。

基金概覽

基金貨幣	美元
基金總資產(美元)	6.76 十億
基金成立日期	03.04.2000
發行機構數目	80
基準	摩根士丹利世界資訊科技指數
晨星基金組別*	行業股票-科技

投資目標摘要

本基金資產最少三分之二投資於預期會因科技的發展、提昇和應用而受惠的公司證券，以達致資本增值的目標。

基金經理*

Jonathan T. Curtis: 美國
John Scandalios, CFA: 美國
James Cross, CFA: 美國

基金評級 - A (累算) 美元

Morningstar綜合評級*: ★★★★★

資產分佈*

股票	95.50 %
現金及現金等值	4.50 %

近年獲取的獎項

科技行業股票 - 最佳基金公司¹

理柏基金香港年獎2019
最佳資訊科技股票基金 - 十年獎²

¹資料來源:《指標》。《指標》2019年度基金大獎只反映截至30/06/2019之基金表現。

²資料來源:理柏。理柏基金香港年獎2019只反映截至31/12/2018之基金表現。

基金獎項只反映個別基金類別之獎項。
詳情請瀏覽www.franklintempleton.com.hk (「基金獎項」專頁)。

銷售文件



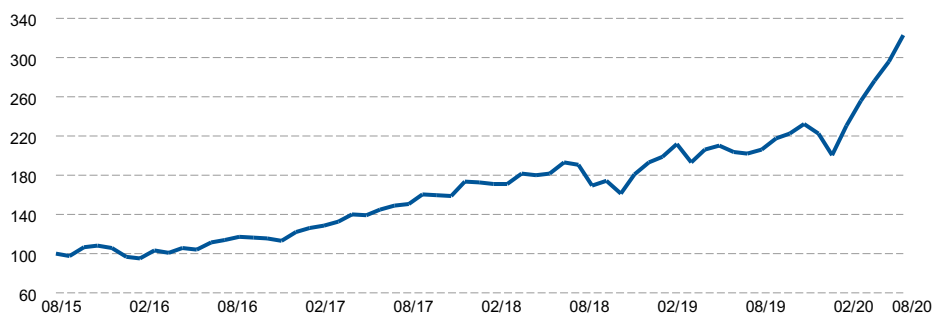
風險考慮

- 富蘭克林科技基金主要投資於任何國家任何規模之科技公司發行的股票證券。
- 本基金主要涉及市場風險、股票風險、外幣風險、生物科技、通訊及科技界別的風險、單一行業風險、增長股風險、證券借貸風險及小型及中型公司風險。
- 證券借貸交易或會涉及借貸人可能無法及時歸還證券，以及抵押品價值跌至低於借出證券價值的風險，這可能導致本基金承受重大損失。
- 本基金可使用酌情權由本基金的資本或由總收入中支取股息，同時從本基金的資本中支付本基金的全部或部分費用及開支，以致本基金實際上可從資本中支付股息。由資本中支取股息等於退還或取回投資者之部分原投資款項或任何歸屬於原投資款項的資本收益。任何股息分派若涉及由本基金的資本中支取股息或實際上由本基金的資本中支取股息(視乎情況而定)，可導致每股資產淨值即時減少。
- 投資涉及風險，您有機會損失部分或全部的投資。決定投資前，您應確保銷售中介人已向您解釋本基金適合您。投資者不應單靠此宣傳資料而作出投資決定。

基金表現*

過往5年表現 (根據股份類別貨幣計算) (%)

富蘭克林科技基金 A (累算) 美元



基金表現 (根據股份類別貨幣計算) (%)

	累積						
	3 個月	年初至今	1 年	3 年	5 年	10 年	自成立至今
A (累算) 美元	26.07	44.88	58.62	115.96	223.14	518.68	247.69
基準 美元	25.66	33.70	55.00	112.16	222.66	557.47	137.21

年度表現 (根據股份類別貨幣計算) (%)

	2019	2018	2017	2016	2015
A (累算) 美元	38.01	1.40	40.00	6.99	7.31
基準 美元	48.15	-2.25	38.74	11.98	5.21

十大投資項目* (佔總數%)

發行機構名稱	
AMAZON.COM INC	5.11
APPLE INC	5.03
ALIBABA GROUP HOLDING LTD	4.85
MICROSOFT CORP	4.51
SALESFORCE.COM INC	3.71
WORKDAY INC	2.90
NVIDIA CORP	2.74
SERVICENOW INC	2.72
PAYPAL HOLDINGS INC	2.68
MASTERCARD INC	2.58

基金統計

市盈增長率	2.65x
過往3年銷售增長	25.13%
預測3至5年每股盈利增長	20.22%
12個月預測市盈率	46.35x
標準差(5年)	18.50%

股份類別資料

股份類別	成立日期	單位淨值	總開支比率 (%)	費用			派息		基金代號	
				最高認購費 (%)	管理費 (%)	最高維持費 (%)	最高服務費 (%)	最近派息日期		派息金額
A (累算) 美元	03.04.2000	34.77 美元	1.81	5.00	1.00	0.50	不適用	不適用	不適用	LU0109392836
A (累算) 港元	26.02.2013	45.35 港元	1.81	5.00	1.00	0.50	不適用	不適用	不適用	LU0889565833
B (累算) 美元	03.04.2000	26.61 美元	3.11	不適用	1.00	0.75	1.06	不適用	不適用	LU0109734730

電郵

fti-hk@franklintempleton.com

網址

www.franklintempleton.com.hk

有關基金資料的來源及計算依據，請參閱*註釋部分。

基金組合*

■ 富蘭克林科技基金 ■ 摩根士丹利世界資訊科技指數

地區	佔總數%	市值分佈(十億) 美元	佔股票部分%
美國	84.78 / 86.98	<2.0	0.46
中國	7.33 / 0.00	2.0-5.0	0.07
荷蘭	1.82 / 1.83	5.0-10.0	4.76
台灣	0.82 / 0.00	10.0-25.0	10.33
加拿大	0.76 / 1.61	25.0-50.0	21.03
日本	0.00 / 4.11	>50.0	61.18
德國	0.00 / 2.10	不適用	2.16
法國	0.00 / 1.06		
瑞典	0.00 / 0.52		
其他	0.00 / 1.78		
現金及現金等值	4.50 / 0.00		

免責聲明

除非另有註明，所有資料截至本文件發行日期。資料來源：富蘭克林鄧普頓投資。

本文件之發行人為富蘭克林鄧普頓投資(亞洲)有限公司。本文件不構成投資基金單位之邀請或建議。認購基金股份時只可以使用附有銷售文件的申請表格。投資帶有風險，基金價格可升或跌，過往業績不代表或不保證將來的表現。投資收益是以基金貨幣計算。投資者投資於非當地貨幣之基金時，應注意匯率可引致投資項目的價值或升或跌，導致本金的損失。投資前，投資者應仔細閱讀銷售文件(包括「風險考慮」部分)中與該基金相關的投資風險。本文件可能只限於在若干司法權區內派發。在任何不准分發有關資料或作出任何邀請或建議之司法權區內，或向任何人士分派有關文件或作出邀請或建議即屬違法之情況下，本文件並不構成該等分派或邀請或建議。本文件並未為香港證監會所審閱。

*註釋

基金表現：表現資料僅為所示股份類別之表現，以基金貨幣及資產淨值計算，已考慮股息再投資。股份類別表現可能不同。

當投資組合或其基準的表現被轉換，有可能於投資組合與其基準間使用不同的外匯收盤利率。

所有摩根士丹利數據均按「原來數據」提供。本文所載基金並非由摩根士丹利保薦或認可。無論任何情況下，摩根士丹利、其聯屬公司或任何摩根士丹利數據提供者均不就本文所載的摩根士丹利數據或基金承擔任何相關責任。嚴禁複製或重新分發摩根士丹利數據。

由於洲際交易所美銀科技100指數不再存在，本基金的基準於2017年9月29日起更改為摩根士丹利世界資訊科技指數。

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十大投資項目： 這些證券並不代表所有買入及售出的證券，亦非對客戶的建議。投資者不應假設投資於這些證券曾經或將會獲利。基金的投資經理保留發放有關主要投資項目資料的權利。

資產分佈/基金組合： 因調整至最接近之數值，投資分佈之總和或不等於100%。

產品資料概要
富蘭克林鄧普頓投資基金 –
富蘭克林科技基金

發行人：富蘭克林鄧普頓投資（亞洲）有限公司

最後更新：2020年4月

- 本概要提供本基金的重要資料。
- 本概要是銷售文件的一部分。
- 請勿單憑本概要作投資決定。

資料便覽

管理公司：Franklin Templeton International Services S.à r.l.

投資經理：Franklin Advisers, Inc., 美國（內部委託）

存管人：J.P. Morgan Bank Luxembourg S.A.

基金貨幣：美元

財政年度終結日：6月30日

交易頻密程度：每個香港營業日

最低投資額：1,000美元 [首次]及500美元 [其後每次認購]或等值

全年經常性開支比率：

A (累算) 港元：1.82%

A (累算) 美元：1.81%

B (累算) 美元：3.12%

*經常性開支比率是根據截至2019年12月31日的半年度財務報告計算，每年均可能有所變動。

派息政策：股息（如有）再投資，除非閣下於申請表格中註明。就須符合任何法例及法規要求下，本基金可使用酌情權由本基金的資本或由總收入中支取股息，同時於／從本基金的資本中記入／支付本基金的全部或部分費用及開支，以致本基金用於支付股息的可分配收入增加，因此，本基金可實際上可從資本中支付股息。經證監會事先批准及透過向投資者發出不少於一個月的事先通知，本基金可修訂該等派息政策。任何股息分派若涉及由本基金的資本中支取股息或實際上由本基金的資本中支取股息（視乎情況而定），可導致每股資產淨值即時減少。

本基金是甚麼產品？

本基金以互惠基金形式組成，在盧森堡成立，受 *Commission de Surveillance du Secteur Financier* 監管。

投資目標及政策

富蘭克林科技基金（“本基金”）致力於中期至長期實現投資增值。

本基金主要（即本基金最少三分之二的淨資產）投資於：

- 任何國家任何規模之科技公司發行的股票證券，包括新興市場及美國。

在特殊的市場情況下（例如極度波動）及只在臨時基礎上，本基金最高達100%的淨資產在考慮到風險分散的原則下，可投資於流動資產。

在輔助的情況下，本基金可投資於：

- 公司發行機構的債務證券。
- 美國、歐洲或全球預托證券。

本基金投資之公司可能涉及眾多行業，例如電腦、硬體、電訊、電子、媒體與資訊服務，以及精密儀器，此等公司預期可因科技與電訊服務和設備之發展、進步和使用而受惠。

投資團隊評估各家公司，考量管理質素和增長前景等因素。

為增加額外資本或收益或為降低成本或風險，本基金可以符合其投資政策的方式從事證券借貸交易，最高可達其資產淨值的50%。為免存疑，任何證券借貸將僅作為本基金的輔助投資活動。

運用衍生工具／投資衍生工具

本基金的衍生工具風險承擔淨額可達至本基金資產淨值的50%。

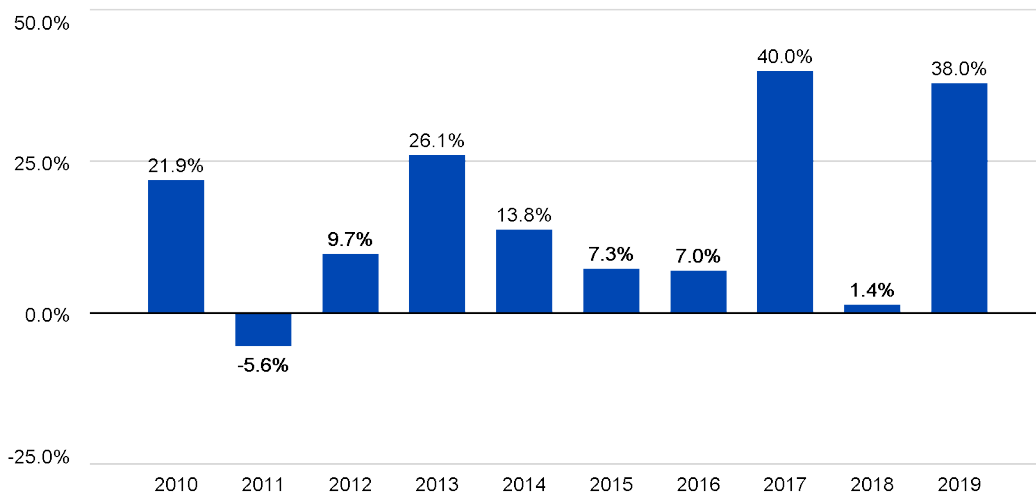
本基金有哪些主要風險？

投資涉及風險，請參閱銷售文件，了解風險因素等資料。

- **市場風險：**由於受個別發行機構、證券市場內特定行業或界別的因素或一般市況影響，本基金所持證券的市場價值可升可跌，有時更可能出現急速或無法預計的升跌。當證券市場不景氣，多個資產類別（包括同一資產類別的不同界別）的價值可能同時下跌。同樣地，當市場表現良好，也不能保證本基金所持有的證券將受惠。因為本基金持有的證券價格以上述方式波動，本基金的價值會上升及下跌，可能對投資者有不利影響。
- **股票風險：**股票及股票有關的證券可能受多項經濟、政治、市場及發行機構相關的特定因素影響而出現重大價格變動。不論發行機構的獨特表現，該等變動可對股票價值有不利的影響。此外，不同的行業、金融市場及證券會因應該等變動而有不同的調整。本基金價值的該等波幅多於短期內加劇。金融市場趨勢（包括憂慮或實際銀行體系失效）亦有可能造成證券價格大幅波動。本基金可能因此受到不利影響。
- **外幣風險：**本基金通常大量投資於以本基金報價貨幣以外的其他貨幣定值的證券，可能令該等投資承受匯率變動及外匯管制規例的影響。外匯兌現率的波動可能對本基金的價值構成負面影響，亦可影響本基金賺得的收入及本基金的實際利潤與虧損。此外，以不同於本基金報價貨幣的貨幣（「另一可選擇貨幣」）計值的股份類別的總回報，可能因本基金報價貨幣與另一可選擇貨幣之間的匯率變動而受到正面或負面影響。

- **流動性風險：**本基金可能由於市況低迷或價值下跌或其投資之發行機構的信譽惡化，而難以出售證券。本基金無法出售證券或持倉亦可能影響本基金及時滿足贖回請求的能力。若干證券亦可能因交易市場有限或合約限制轉售而缺乏流動性。由該等因素引致的流動性降低可能對本基金的資產淨值有不良的影響。
- **生物科技、通訊及科技界別的風險：**投資於生物科技、通訊及科技界別的風險較投資於分佈不同經濟界別多種類型的證券大，而波幅亦較大。此等界別的公司可能處於發展的初步階段，因此或會高度依賴研究發展及面臨激烈的競爭，這可能對邊際利潤造成負面影響，且相對於其他經濟界別，該等公司在價格表現方面存在高度不確定性及波動性。本基金的價值及表現可能因此受到不利影響。
- **單一行業風險：**本基金的投資集中於單一行業。相比具有更多元化投資組合的基金，本基金的價值可能會較為波動及可能更易受到影響其所投資行業的不利經濟、政治、政策、外匯、流動性、稅務、法律或監管事件影響。
- **增長股風險：**普遍來說，就整體市場比較，增長股可能較為波動，且相對其收入可能較為昂貴。投資於該等股票的較大波幅可能對本基金有不利影響。
- **證券借貸風險：**證券借貸交易或會涉及借貸人可能無法及時歸還證券，以及抵押品價值跌至低於借出證券價值的風險，這可能導致本基金承受重大損失。
- **派息政策風險：**本基金之派息政策允許由資本中支取股息或實際上由資本中支取股息。倘若如此行事，等於退還或取回投資者之部分原投資款項或任何歸屬於原投資款項的資本收益。任何股息分派若涉及由本基金的資本中支取股息或實際上由本基金的資本中支取股息（視乎情況而定），可導致每股資產淨值即時減少。
- **交易對手風險：**本基金可能承受其交易對手所帶來的信貸／違約風險，及可能對本基金／投資者有不利影響。
- **小型及中型公司風險：**相對規模較大、較為人熟悉的公司，小型及中型公司的股票的流動性一般較低，且在不利的經濟發展情況下較為波動，尤其是若該等公司位於新興市場，令本基金承受較高風險。本基金的價值及表現可能因此受到不利影響。
- **衍生工具風險：**衍生工具的投資涉及成本，亦可能較波動，並可能涉及槓桿效應。較小的市場波動可能造成相對大的影響，或會令本基金承受重大損失。其他風險包括交易對手／信貸風險、流動性風險、估值風險、波動性風險及場外交易市場交易風險。在不利的市況下，本基金使用衍生工具可能會造成失效，因而令本基金蒙受重大損失。

本基金過往的業績表現如何？



- 往績並非預測日後業績表現的指標。投資者未必能取回全部投資本金。
- 基金業績表現以歷年末的資產淨值作為比較基礎，股息會滾存再作投資。
- 上述數據顯示A（累算）美元類股份總值在有關歷年內的升跌幅度。A（累算）美元類股份是本基金於香港發售的股份類別中歷史最悠久的。業績表現以美元計算，當中反映出基金的持續費用，但不包括基金可能向閣下收取的認購費及贖回費。
- 基金發行日：2000年4月3日
- A（累算）美元類股份發行日：2000年4月3日

本基金有否提供保證？

本基金並不提供任何保證。閣下未必能取回投資本金。

投資本基金涉及哪些費用及收費？
閣下或須繳付的收費

本基金股份交易或須繳付以下費用。

	A 類股份	B 類股份
認購費 (或首次認購費用)	最高為認購金額的 5.00%	不適用
轉換費 (或轉換費用)*	轉換股份的價值的 1.00%	不適用
贖回費 (或贖回費用)	不適用	最高 4.00%

本基金持續繳付的費用

以下收費將從本基金總值中扣除，閣下的投資回報將會因而減少。

	年率 (本基金資產淨值的百分數)	
	A 類股份**	B 類股份***
管理費 (或投資管理費)*	1.00%	1.00%
存管費	最高 0.140%	最高 0.140%
業績表現費	不適用	不適用
行政費	不適用	不適用
維持費*	0.50%	0.75%
服務費	不適用	1.06%
登記及過戶、公司、戶籍及行政代理費 + 各個類別水平之股份持有人戶口之固定金額費用	最高 0.2175% 每年最高30美元	最高 0.2175% 每年最高30美元

*透過向股份持有人發出一個月的事先通知，現時的收費水平可提高至本基金之組成文件所允許的最高水平。

**每年管理費，如基金說明書所定義，包括管理費（投資管理費）及維持費。

***每年管理費，如基金說明書所定義，包括管理費（投資管理費）、維持費及服務費。

其他費用

本基金股份交易或須繳付其他費用及收費。

其他資訊

- 在交易截止時間即香港時間下午四時或之前經香港代表（即富蘭克林鄧普頓投資（亞洲）有限公司）收妥的認購及贖回要求，一般按隨後釐定的股份價格執行。部分中介人或會設定較早的交易截止時間。
- 本基金在每一營業日計算之資產淨值及公布股份價格，可透過以下網站 www.franklintempleton.com.hk 獲取。

- 有關最近十二個月的股息組成（即從 (i) 可分配淨收入及 (ii) 資本中分派的相對數額），可向香港代表索取，亦可透過以下網站 www.franklintempleton.com.hk 獲取。
- 投資者可於香港代表之網站 www.franklintempleton.com.hk 取得其他向香港投資者銷售的股份類別之過往業績資料。
- 投資者可致電 (852) 2877-7733 聯絡香港代表或瀏覽香港代表之網站 www.franklintempleton.com.hk 取得中介人的資料。
- 上述網站並未為香港證券及期貨事務監察委員會（證監會）審閱。

重要提示

閣下如有疑問，應諮詢專業意見。

證監會對本概要的內容並不承擔任何責任，對其準確性或完整性亦不作出任何陳述。

Fund Fact Sheet

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Fund Overview

Base Currency for Fund	USD
Total Net Assets (USD)	6.76 billion
Fund Inception Date	03.04.2000
Number of Issuers	80
Benchmark	MSCI World Information Technology Index
Morningstar Category™*	Sector Equity Technology

Summary of Investment Objective

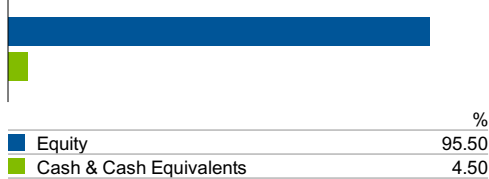
The Fund aims to achieve capital appreciation by investing at least two-thirds of its assets in equity securities of companies expected to benefit from the development, advancement and use of technology.

Fund Management*

Jonathan T. Curtis: United States
 John Scandalios, CFA: United States
 James Cross, CFA: United States

Ratings - A (acc) USD

Overall Morningstar Rating™*: ★★★★★

Asset Allocation*

Awards in Recent Years

 House Awards - Technology Sector Equity, Best in Class¹
Lipper Fund Awards 2019 HK
 Best Equity Sector Information Technology Fund Over 10 Years²

¹Source: Benchmark. Benchmark Fund of the Year Awards 2019 reflected fund performance as of 30/06/2019.
²Source: Lipper. Lipper Fund Awards 2019 HK reflected fund performance as of 31/12/2018.
 Awarded Funds refer to the awards for specific fund categories. Visit www.franklintempleton.com.hk (Awards and Recognition page) for more details.

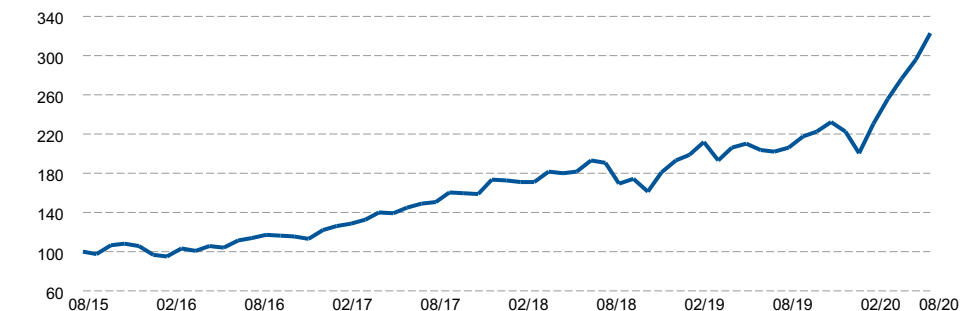
Offering Documents

Risk Considerations

- Franklin Technology Fund invests principally in equity securities of technology companies of any size located anywhere in the world.
- The Fund is subject to market risk, equity risk, foreign currency risk, biotechnology, communication and technology sectors risk, single sector risk, growth stocks risk, securities lending risk and smaller and midsize companies risk.
- Security lending transactions may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out, which may result in a substantial loss to the Fund.
- The Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while paying all or part of the Fund's fees and expenses out of the capital of the Fund, which results in effectively paying dividends out of capital. Payment of dividends out of capital amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.
- Investment involves risks which may result in loss of part or entire amount of your investment. Before you decide to invest, you should make sure the intermediary has explained to you that the Fund is suitable to you. Investors should not only base on this marketing material alone to make investment decisions.

Performance*
Performance over 5 Years in Share Class Currency (%)

Franklin Technology Fund A (acc) USD


Performance in Share Class Currency (%)

	Cumulative						
	3 Mths	YTD	1 Yr	3 Yrs	5 Yrs	10 Yrs	Since Incept
A (acc) USD	26.07	44.88	58.62	115.96	223.14	518.68	247.69
Benchmark in USD	25.66	33.70	55.00	112.16	222.66	557.47	137.21

Calendar Year Performance in Share Class Currency (%)

	2019	2018	2017	2016	2015
A (acc) USD	38.01	1.40	40.00	6.99	7.31
Benchmark in USD	48.15	-2.25	38.74	11.98	5.21

Top Ten Holdings* (% of Total)

Issuer Name	(% of Total)
AMAZON.COM INC	5.11
APPLE INC	5.03
ALIBABA GROUP HOLDING LTD	4.85
MICROSOFT CORP	4.51
SALESFORCE.COM INC	3.71
WORKDAY INC	2.90
NVIDIA CORP	2.74
SERVICENOW INC	2.72
PAYPAL HOLDINGS INC	2.68
MASTERCARD INC	2.58

Fund Measures

P/E to Growth	2.65x
Historical 3 Yr Sales Growth	25.13%
Estimated 3-5 Yr EPS Growth	20.22%
Price to Earnings (12-mo Forward)	46.35x
Standard Deviation (5 Yrs)	18.50%

Share Class Information

Share Class	Incept Date	NAV	TER (%)	Fees				Dividends		Fund Identifiers
				Max. Sales Charge (%)	Mgmt. Fee (%)	Max. Maint. Charge (%)	Max. Serv. Charge (%)	Last Paid Date	Last Paid Amount	ISIN
A (acc) USD	03.04.2000	USD 34.77	1.81	5.00	1.00	0.50	N/A	N/A	N/A	LU0109392836
A (acc) HKD	26.02.2013	HKD 45.35	1.81	5.00	1.00	0.50	N/A	N/A	N/A	LU0889565833
B (acc) USD	03.04.2000	USD 26.61	3.11	N/A	1.00	0.75	1.06	N/A	N/A	LU0109734730

For the source and calculation basis of Fund information, please refer to the *Explanatory Notes section.

Composition of Fund*

■ Franklin Technology Fund ■ MSCI World Information Technology Index

Geographic	% of Total	Market Capitalisation Breakdown in USD	% of Equity
United States	84.78 / 86.98	<2.0 Billion	0.46
China	7.33 / 0.00	2.0-5.0 Billion	0.07
Netherlands	1.82 / 1.83	5.0-10.0 Billion	4.76
Taiwan	0.82 / 0.00	10.0-25.0 Billion	10.33
Canada	0.76 / 1.61	25.0-50.0 Billion	21.03
Japan	0.00 / 4.11	>50.0 Billion	61.18
Germany	0.00 / 2.10	N/A	2.16
France	0.00 / 1.06		
Sweden	0.00 / 0.52		
Others	0.00 / 1.78		
Cash & Cash Equivalents	4.50 / 0.00		

Important Information

Unless stated otherwise, all information is as of the publishing date of this document. Source: Franklin Templeton.

Franklin Templeton Investments (Asia) Limited is the issuer of this document. This document is neither an offer nor solicitation to purchase shares of the fund; applications for shares may only be made on forms of application available with the Offering Documents. Investments are subject to investment risks, fund value may go up as well as down and past performance is not an indicator or a guarantee of future performance. The investment returns are denominated in fund currency. Investors investing in funds denominated in non-local currency should be aware of the risk of exchange rate fluctuations that may cause a loss of principal. Investors should read carefully the Offering Documents (including the section 'Risk Considerations') for the relevant risks associated with the investment in the fund before investing. Distribution of this document may be restricted in certain jurisdictions. This document does not constitute the distribution of any information or the making of any offer or solicitation by anyone in any jurisdiction in which such distribution or offer is not authorized or to any person to whom it is unlawful to distribute such a report or make such an offer or solicitation. This document has not been reviewed by the Securities and Futures Commission of Hong Kong.

*Explanatory Notes

Performance: Performance information is based on the stated share class only, in Fund Currency, NAV to NAV, taking into account of dividend reinvestments and capital gain or loss.

When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

All MSCI data is provided "as is." The Fund described herein is not sponsored or endorsed by MSCI. In no event shall MSCI, its affiliates or any MSCI data provider have any liability of any kind in connection with the MSCI data or the Fund described herein. Copying or redistributing the MSCI data is strictly prohibited.

The Fund's benchmark was changed 29 September 2017 to MSCI World Information Technology Index following the discontinuation of the ICE BofA Technology 100 Index.

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When performance for either the portfolio or its benchmark has been converted, different foreign exchange closing rates may be used between the portfolio and its benchmark.

Top 10 Holdings: These securities do not represent all of the securities purchased, sold or recommended for clients, and the reader should not assume that investment in the securities listed was or will be profitable. The portfolio manager for the Fund reserves the right to withhold release of information with respect to holdings that would otherwise be included in the top holdings list.

Asset Allocation/Composition of Fund: Due to rounding, the sum of portfolio may not equal 100%.

Product Key Facts
Franklin Templeton Investment Funds –
Franklin Technology Fund

Issuer: Franklin Templeton Investments (Asia) Limited

Last updated: April 2020

- **This statement provides you with key information about this product.**
- **This statement is a part of the offering document.**
- **You should not invest in this product based on this statement alone.**

Quick facts

Management company: *Franklin Templeton International Services S.à r.l.*

Investment manager(s): *Franklin Advisers, Inc., United States of America (internal delegation)*

Depository: *J.P. Morgan Bank Luxembourg S.A.*

Base currency: *USD*

Financial year end of this Fund: *30 June*

Dealing frequency: *Every Hong Kong Business Day*

Minimum Investment: *USD 1,000 [initial] and USD 500 [subsequent purchases] or equivalent*

Ongoing charges over a year[#]:
Class A (acc) HKD: 1.82%
Class A (acc) USD: 1.81%
Class B (acc) USD: 3.12%

[#]The ongoing charges figures are based on the semi-annual financial statements for the period ended 31 December 2019. These figures may vary from year to year.

Dividend policy: *Dividends, if declared, will be reinvested unless indicated by you in the application form to be paid out. Subject to any legal and regulatory requirements, the Fund may at its discretion pay dividends out of the capital or out of gross income of the Fund while charging / paying all or part of the Fund's fees and expenses to / out of the capital of the Fund, which results in an increase in distributable income for the payment of dividends by the Fund and therefore, the Fund may effectively pay dividends out of capital. The Fund may amend such distribution policy subject to the SFC's prior approval and by giving not less than one month's prior notice to investors. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.*

What is this product?

This is a fund constituted in the form of a mutual fund. It is domiciled in Luxembourg and its home regulator is Commission de Surveillance du Secteur Financier.

Investment Objective and Policy

Franklin Technology Fund (the "Fund") aims to increase the value of its investments over the medium to long term.

The Fund invests principally (that is, at least two-thirds of the Fund's net assets) in:

- *equity securities issued by technology companies of any size located anywhere in the world, including emerging markets and the United States of America*

In exceptional market circumstances (such as extreme volatility) and on a temporary basis only, 100% of the Fund's net assets may be invested in liquid assets, with due regard to the principle of risk spreading.

The Fund can invest on an ancillary basis in:

- debt securities of corporate issuers
- American, European or Global Depositary Receipts

The companies in which the Fund invests can be in a variety of industries such as computers, hardware, telecommunications, electronics, media and information services, and precision instruments that are expected to benefit from the development, advancement and use of technology and communication services and equipment.

The investment team evaluates each company, considering factors such as management quality and growth prospects.

For the purpose of generating additional capital or income or for reducing costs or risks, the Fund may engage in securities lending transactions for up to 50% of its net assets, in a manner that is consistent with its investment policy. For the avoidance of doubt, any securities lending will be an ancillary activity of the Fund only.

Use of derivatives / investment in derivatives

The Fund's net derivative exposure may be up to 50% of the Fund's net asset value.

What are the key risks?

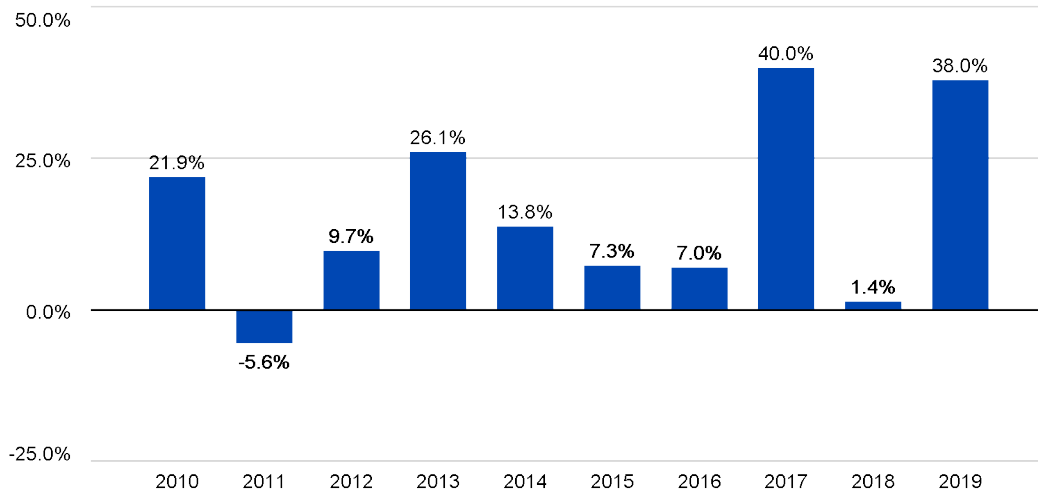
Investment involves risks. Please refer to the offering document for details including the risk factors.

- **Market risk:** The market values of securities owned by the Fund will tend to go up or down, sometimes rapidly or unpredictably, due to factors affecting individual issuers, particular industries or sectors within securities markets, or because of general market conditions. During a general downturn in the securities markets, multiple asset classes (including different sectors of the same asset class) may decline in value at the same time. Similarly, when markets perform well, there can be no assurance that securities held by the Fund will participate in the advance. Because the securities the Fund holds fluctuate in price in this manner, the Fund's value may go down as well as up and investors may be adversely affected.
- **Equity risk:** Equity and equity-linked securities are subject to significant price movements due to various economic, political, market and issuer-specific factors. Such changes may adversely affect the value of equities regardless of issuer-specific performance. Additionally, different industries, financial markets and securities can react differently to these changes. Such fluctuations of the Fund's value are often exacerbated in the short-term. Financial markets trends (including feared or actual failures in the banking system) may also cause large fluctuations in the prices of such securities. As a result, the Fund may be adversely affected.
- **Foreign currency risk:** The Fund will typically invest to a significant degree in securities that are denominated in currencies other than the base currency of the Fund, exposing its investments to changes in foreign exchange rates and the possibility of exchange control regulations. Changes in currency exchange rates may adversely affect the value of the Fund, and also may affect the income earned by the Fund and gains and losses realized by the Fund. Furthermore, the total return for a share class that is denominated in a different currency (the "alternative currency") from the base currency of the Fund may be affected, either positively or negatively, by changes in the exchange rate between the Fund's base currency and the alternative currency.
- **Liquidity risk:** The Fund may not be able to easily sell securities due to adverse market conditions or reduced value or creditworthiness of issuers in which it invests. The inability of the Fund to sell securities or positions may also impede the ability of the Fund to meet redemption requests in a timely manner. Certain securities may also be illiquid due to limited trading markets or contractual restrictions on their resale. Reduced liquidity due to these factors may have an adverse impact on the net asset value of the Fund.
- **Biotechnology, communication and technology sectors risk:** Investment in the biotechnology, communication and technology sectors may present greater risk and higher volatility than investment in a broader range of securities covering many different economic sectors. Companies in these sectors may be in their preliminary stage of development and therefore may rely heavily on research development and may face intense competition which may have an adverse effect on profit

margins and such companies will have high uncertainty and volatility in price performance when compared to other economic sectors. The value and performance of the Fund may be adversely affected as a result.

- **Single sector risk:** *The Fund's investments are concentrated in a single sector. The value of the Fund may be more volatile than that of a fund having a more diverse portfolio of investments and may be more susceptible to adverse economic, political, policy, foreign exchange, liquidity, tax, legal or regulatory events affecting the sector in which it invests.*
- **Growth stocks risk:** *Growth stocks can be more volatile and may be more expensive, relative to earnings, than the market in general. The Fund may be adversely affected by the greater volatility of investments in such stocks.*
- **Securities lending risk:** *Securities lending transactions may involve the risk that the borrower may fail to return the securities lent out in a timely manner and the value of the collateral may fall below the value of the securities lent out, which may result in a substantial loss to the Fund.*
- **Dividend policy risk:** *The Fund's dividend policy allows for payment of dividends out of capital or effectively out of capital. Where this is done, it amounts to a return or withdrawal of part of an investor's original investment or from any capital gains attributable to that original investment. Any distributions involving payment of dividends out of the Fund's capital or payment of dividends effectively out of the Fund's capital (as the case may be) may result in an immediate reduction of the net asset value per share.*
- **Counterparty risk:** *The Fund may be exposed to the credit/default risks of its counterparties and the Fund/investors may be adversely impacted.*
- **Smaller and midsize companies risk:** *Stocks of smaller- and mid-sized companies tend to be less liquid and more volatile to adverse economic developments than larger, more recognized companies, particularly if such companies are in emerging markets, which results in higher risk for the Fund. The value and performance of the Fund may be adversely affected as a result.*
- **Derivative instruments risk:** *Derivative instruments involve cost, may be volatile, and may involve a leverage effect. A small market movement may give rise to a proportionately larger impact, which may cause substantial loss to the Fund. Other risks include counterparty/credit risk, liquidity risk, valuation risk, volatility risk and over-the-counter transaction risk. In adverse situations, the Fund's use of derivative instruments may become ineffective and the Fund may suffer significant losses.*

How has the Fund performed?



- *Past performance information is not indicative of future performance. Investors may not get back the full amount invested.*
- *The computation basis of the performance is based on the calendar year end, NAV-to-NAV, with dividends reinvested.*
- *These figures show by how much class A (acc) USD increased or decreased in value during the calendar year being shown. Class A (acc) USD is the share class available in Hong Kong with the longest history in the Fund. Performance data has been calculated in USD, including ongoing charges and excluding subscription fee and redemption fee you might have to pay.*
- *Fund launch date: 3 April 2000*
- *Class A (acc) USD launch date: 3 April 2000*

Is there any guarantee?

This Fund does not have any guarantees. You may not get back the full amount of money you invest.

What are the fees and charges?
Charges which may be payable by you

You may have to pay the following fees when dealing in the shares of the Fund.

	Class A	Class B
Subscription fee (Initial sales charge)	Up to 5.00% of the subscription amount	N/A
Switching fee (Switching charge)*	1.00% of the value of the shares being switched	N/A
Redemption fee (Redemption charge)	N/A	Up to 4.00%

Ongoing fees payable by the Fund

The following expenses will be paid out of the Fund. They affect you because they reduce the return you get on your investments.

	Annual rate (as a % of the Fund's net asset value)	
	Class A**	Class B***
Management fee (Investment management fee)*	1.00%	1.00%
Depositary fee	Up to 0.140%	Up to 0.140%
Performance fee	N/A	N/A
Administration fee	N/A	N/A
Maintenance charge*	0.50%	0.75%
Servicing charge	N/A	1.06%
Registrar and Transfer, Corporate, Domiciliary and Administrative Agent fee + Additional fixed amount per Shareholder account at each Class level	Up to 0.2175% Up to USD 30 per annum	Up to 0.2175% Up to USD 30 per annum

*The current fee level may be increased up to the maximum level permitted by the constitutive document of the Fund by giving one month's prior notice to the shareholders.

** The Annual Management Fees as defined in the Explanatory Memorandum comprise of the Management Fee (Investment Management Fee) and the Maintenance Charge.

*** The Annual Management Fees as defined in the Explanatory Memorandum comprise of the Management Fee (Investment Management Fee), the Maintenance Charge and the Servicing Charge.

Other fees

You may have to pay other fees and charges when dealing in the shares of the Fund.

Additional Information

- You generally buy and redeem shares at the Fund's next determined net asset value (NAV) after the Hong Kong Representative, Franklin Templeton Investments (Asia) Limited, receives your request in good order on or before 4:00 p.m. (Hong Kong time) being the dealing cut-off time. Certain intermediaries may impose an earlier dealing cut-off time.
- The net asset value of this Fund is calculated and the price of shares is published on each business day. Information about prices is available online at www.franklintempleton.com.hk.

- *The compositions of the dividends (i.e. the relative amounts paid out of (i) net distributable income and (ii) capital) for the last 12 months are made available by the Hong Kong Representative on request and are also available online at www.franklintempleton.com.hk.*
- *Investors may obtain the past performance information of other share classes offered to Hong Kong investors from the Hong Kong Representative's website at www.franklintempleton.com.hk.*
- *Investors may obtain information on the intermediaries by calling the Hong Kong Representative at (852) 2877-7733 or visiting the Hong Kong Representative's website at www.franklintempleton.com.hk.*
- *The website mentioned above has not been reviewed by the Securities and Futures Commission ("SFC").*

Important

If you are in doubt, you should seek professional advice.

The SFC takes no responsibility for the contents of this statement and makes no representation as to its accuracy or completeness.